

BHARAT SANCHAR NIGAM LIMITED

(A Govt. of India Enterprise)

CORPORATE OFFICE (Banking Finance Division)

 $\mathbf{5}^{\text{th}}$ Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane

Janpath, New Delhi-110001 Ph No!, 2373 4079, fax!, 23134033

No:-1-9/BBF/Staff Loan/11-12

Dated:06.04.2011

To

All Circles' IFA

Sub: MOU Signed with Oriental Bank Of Commerce for extending various Loan Schemes to BSNL Employees.

MOU with Oriental Bank Of Commerce for extending various loans to BSNL employees has been signed on 06thApril 2011. The general terms and conditions are given in Schedule1 of MOU. However Rate of interest for various loans are given in Aneexure-I.

A copy of the agreement has been placed on our intranet site <u>www.intranet.bsnl.co.in</u> under head Director (Fin) and sub-head Budget & Finance Control.

Encl: Copy of agreement

DGM (BF-III)

Copy to:

1. The General Manager, Oriental Bank Of Commerce , Harsha Bhawan, E Block Connaught Place, New Delhi-110001, for information please.